



CATHEDRAL  
— OF THE —  
SACRED HEART

# 2022-2023

ANNUAL FINANCIAL  
& OPERATIONS REPORT

“

Be a home for people to  
discover God, grow in faith,  
and share the Gospel.

”



## MISSION & VISION

Through liturgies, opportunities, and the beauty of our campus, we aim to be a place for people to **DISCOVER** the love of God and enter into a relationship of belonging with the Church.

Our personnel, resources, programs, and ministries are directed towards helping people **GROW** in relationship with Jesus, especially through the Sacraments and by networks of support for families of faith to develop.

Because of our Baptismal calls, we strive to **SHARE** the joy of the Gospel and the Truth of our Catholic faith with one another, our community, and our world.

These processes of discovery, growth, and sharing are not static events but rather a living and ever-renewing cycle. To live out this mission, we must continually invite the grace of the Holy Spirit into our lives.

# SET HEARTS ABLAZE - A 3 YEAR VISION



This past year we embarked on a 3-year vision to set the hearts of our families, parishioners, and neighbors ablaze with the renewing fire of the Holy Spirit. As we look ahead to the 2025 celebration of 50 years as a Cathedral, we are seeing the flames grow and spread in our community. Among so many other ministries seeing growth, our children's liturgy of the word (CLOW) at the 9:30 Mass is a great visual example of the Holy Spirit working in our parish.

Just 18 months ago, our CLOW leaders asked our parish staff if they were "still needed" because they were seeing declining attendance. Now, we are averaging 25 children in our 9:30 am Sunday CLOW. Similarly, a year ago, we were struggling to find trained altar servers for all our weekend liturgies. Now, after the prayers and efforts of Peter Jutras, Fr. Jacob Jaks, Jude Poller, and many others to renew our altar server recruitment and training processes, we have more than 70 trained altar servers and often more than 6 young people at each Mass who are eager to serve.

We're equally excited to see growth in the number of bible study attendees, new families registering, the Cathedral concert series, our prayer shawl ministry, moms group, Erica Maloney's Faith Formation programming, a healthy number of baptisms, and so many other encounters! As we look to our next steps as a parish, the imagery of the Holy Spirit at Pentecost can inspire us, coming as tongues of fire and awakening an evangelical spirit in the hearts and minds of the disciples. We continue to invest in creating beautiful and welcoming spaces on our campus to dwell and worship—inviting Jesus to transform us and bring us into relationship with the God who loves us and wants us to know him deeply.

## REALITIES & OPPORTUNITIES AHEAD

Sacred Heart Cathedral School continues to flourish, thanks to the vision and direction from Mrs. Dominique Baroco, who began as principal just one year ago. As part of our vision to be hospitable and form the hearts and minds of our students, we are taking clear steps to meet the capacity demands from an ever-growing cadre of young families joining the parish, as well as expanding music and art programming, extra-curricular opportunities aligned with our holistic vision of the human person, and investing in the best teachers who embrace their roles as catechists and role models.

Erica Maloney was welcomed to our parish just a little more than one year ago as well, and we continue to set our sights on a vision of whole-family faith formation that is vibrant, welcoming, and available to every parishioner. We anticipate considerable growth in our Sunday and Wednesday faith formation and sacrament prep programming.

Unfortunately, there are macro economic and environmental factors presenting challenges for our growth. Inflation is causing a surge in costs across the entire budget, and the threat of hurricane damage has led to a more than 160% increase in insurance premiums for our parish. We are also faced with limited space on our campus, and because of the high-demand and growth in East Hill, any expansions will be costly. Despite these financial realities, our parishioners continue to be incredibly generous. We are confident that our growth as a parish will continue to exceed the rising costs, allowing us to continue investing in our evangelical efforts with fearless and passionate trust in God's providence.



# # LIVES TOUCHED BY YOUR GENEROSITY

**1,050**

CURRENT REGISTERED HOUSEHOLDS

**1,000**

ATTENDEES AT THE PENSACOLA CHORALE SOCIETY'S HANDEL CONCERTS

**55**

LECTORS

**81**

HOSPITALITY MINISTERS

**73**

ALTAR SERVERS

**12**

RESURRECTION CHOIR SINGERS

**1,075**

AVG. WEEKLY MASS ATTENDANCE

**1,800**

ATTENDANCE AT 2022 CHRISTMAS MASSES

**58**

EUCCHARISTIC MINISTERS

**25**

AVG CLOW ATTENDANCE

**43**

BAPTISMS

**136**

FAITH FORMATION PARTICIPANTS

**35**

MEMBERS OF MUSIC MINISTRY

**30**

FIRST COMMUNIONS

**80**

ADULT BIBLE STUDY PARTICIPANTS

**345**

STUDENTS IN OUR SCHOOL

**8**

MARRIAGES

**94**

CHILDREN IN VBS

**500+**

ATTENDANCE AT THE 2023 CHRISM MASS DURING HOLY WEEK

**27**

FUNERALS

**60+**

WEEKLY ADORERS

**15**

HIGH SCHOOL CONFIRMATIONS

**101**

KNIGHTS OF COLUMBUS

**53**

ADULT CONFIRMATIONS

**80**

MEMBERS, COUNCIL OF CATHOLIC WOMEN

**2022-2023**  
**PARISH**  
**STATISTICS**



*Set Hearts Ablaze*  
THE CATHEDRAL WAY



**THE FLAME IS GROWING**

# 75

ADORERS AT  
CORPUS CHRISTI  
EUCHARISTIC  
PROCESSION



# 162

VISITS BY ST.  
VINCENT DEPAUL  
VOLUNTEERS



# 426

PEOPLE ASSISTED  
BY SVDP



# \$58,781

DIRECT AID GIVEN  
BY ST. VINCENT  
DEPAUL MINISTRY



# 17

MEMBERS OF ST. VINCENT  
DEPAUL MINISTRY

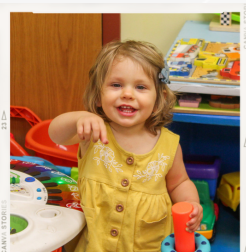
# 100

CHILDREN GIVEN GIFTS  
THROUGH THE GIVING TREE



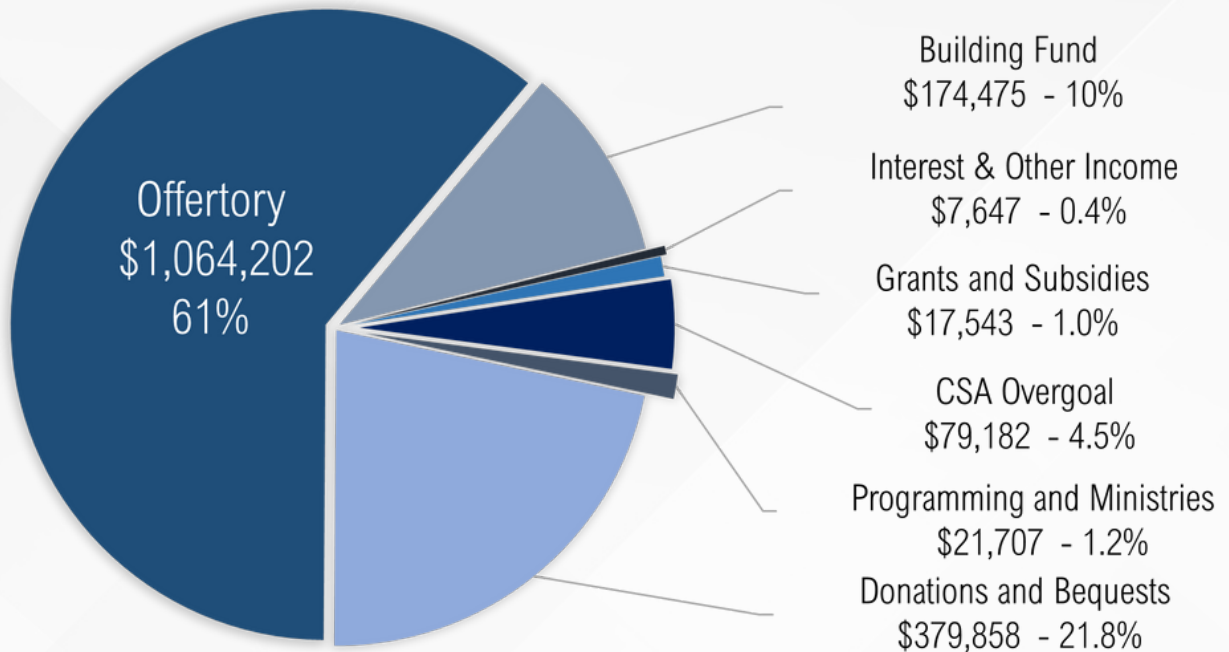
# 600+

BAGS OF FOOD  
DISTRIBUTED

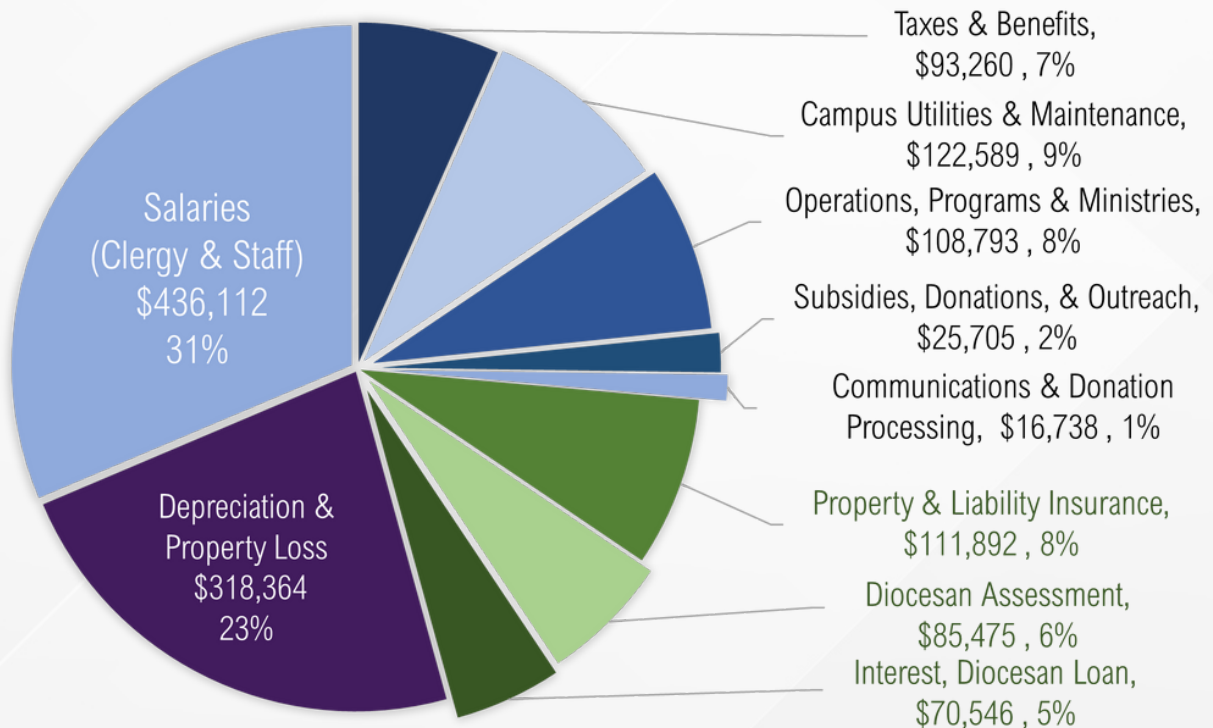


# KEY FINANCIAL DATA, 2022-2023

## INCOME, BY SOURCE

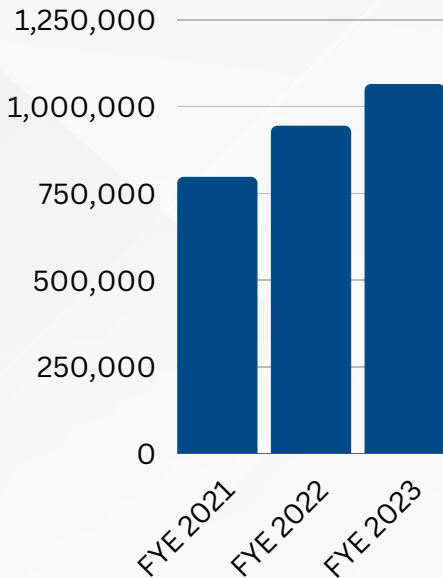


## EXPENSES, BY CATEGORY





## OFFERTORY GIVING, LAST 3 YEARS



For the first time in our parish's history, we received more than \$1 million in regular offertory donations this year. This is a symbolic reflection of the healthy growth we're seeing in other areas of parish life as well. In the three years since FYE 2020, we've witnessed consistently high year-over-year growth in offertory, as well as growth in overall parish membership and engagement. As a result, we've been able to expand our ministries and campus resources, while weathering the ever-increasing insurance costs and paying down a substantial portion of our loan balance without backing off our mission.

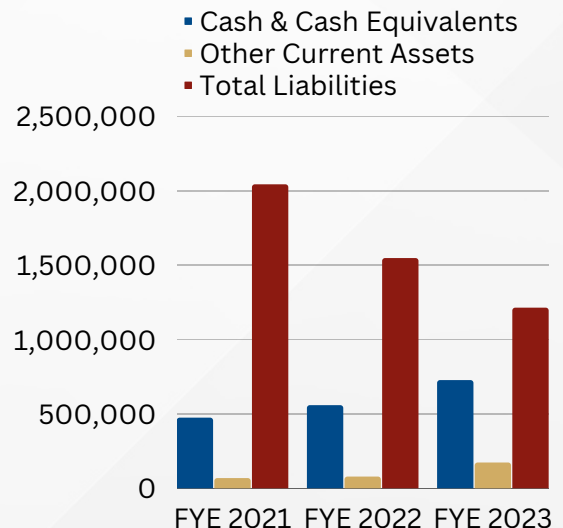
Though Offertory represented 61% of total income this past year, attempts are made to use offertory as a benchmark for how much should be spent on operational expenses. Because of substantial bequests this year, we were able to exceed our projected expenses by more than 12% while still maintaining healthy positive cashflow. We were also able to build up our hurricane savings reserves this year because of your generosity in giving and our prudent management of expenses.

The Legacy of Faith building project was completed with the Cathedral's dedication in December 2020, and the associated capital campaign continued through Summer of 2022. Some parishioners chose to continue their pledges one more year, which resulted in Building Fund cash receipts of \$174,475 for this fiscal year (down from \$643,302 the previous year). The additional donations received towards the building fund, along with operational overages, were aggressively allocated towards paying down the principal on the Legacy of Faith loan and investing in high-impact campus improvements. This resulted in a final FYE loan balance of \$1,165,620 with seven years remaining on the note. The original loan balance of roughly \$2.2 Million has now been paid down more than 40% in the past two years.

As this next fiscal year begins, we will continue to balance our priorities of improving the parish's asset to liability ratio through reinvestment in the parish hurricane and building savings accounts, while diversifying our income streams to support ministries, staffing, and programming in the parish. We will also need to focus on increasing Offertory donations to supplant the decline in Building Fund donations as a result of the end of the campaign. Thank you for your generosity!

**We respond to your generosity by accepting the responsibility of prudently & strategically managing parish resources.**

## ASSETS & LIABILITIES



# PARISH GOALS: 2023-2025

After successful renovation of Ave Maria Hall in August 2022 and the Courtyards in July 2023, our next steps will be the renovation of our Cathedral sacristy in October 2023, and a continual reassessment of our campus facilities to meet the needs of our growing parish. We are planning for new areas for spiritual growth on campus, such as a grotto & outdoor prayer space, updates to foster evangelization and fellowship, and campus upgrades at Sacred Heart Cathedral School. This will most likely require a new rectory for our priests, as well as strategic acquisitions of new property.

We have relied on invaluable feedback from diverse committees of invited parishioners, specifically our finance council, school advisory council, campus development committee, and regular meetings with heads of ministries. We will continue to gather data and feedback from surveys and committees and refine the lived response to our mission in the context of our ever-changing parish realities. This feedback-gathering process will involve visible steps to measure and improve parishioner engagement, ministry effectiveness, and faith formation programming satisfaction.

Bereavement and providing support during the grieving process is another important area of focus as we seek to be a place of welcome and encounter for our parishioners and broader community. Not only a renewal of our bereavement team for funerals, but also an expansion of efforts to support people who have lost a child through miscarriage or other circumstances. No matter the age, losing a family member presents a host of anxieties and sorrows that we desire to alleviate by providing support teams, financial planning for end of life considerations, and stress-free communications processes when loved ones enter hospice or need support from the parish due to hospitalizations or illness.

We also desire to continue growing our Youth Ministries, OCIA (and OCIC), Faith Formation programming, support structures for married and engaged couples, and parish retreats for all ages. The theme of Eucharistic renewal has borne beautiful fruit in the lives of our parishioners through adoration, Mass attendance, retreats, and processions. We will continue to profess our belief in the transforming power of Christ's real presence in the Eucharist and seek to incorporate this reality into all areas of parish life.

Looking ahead to the year 2025, which will be a celebration of 50 years as a diocese and a Cathedral, we will set out plans and processes for liturgies, celebrations, and public commemorations. This is an exciting opportunity to plan for the next 50 years as the Cathedral for the Diocese of Pensacola-Tallahassee and the local parish of East Hill.

*For questions, comments, and clarifications regarding this financial and operations report, or any other need, please reach out to Dave Kimbell: [kimbelld@shc.ptdiocese.org](mailto:kimbelld@shc.ptdiocese.org)*

